

|                               | Year-To-Date     |                  |                | Annual Forecast  |                  |                 |                  |
|-------------------------------|------------------|------------------|----------------|------------------|------------------|-----------------|------------------|
|                               | Actual           | Budget           | Variance       | Forecast         | Budget           | Variance        | Remaining        |
| <b>Revenue</b>                |                  |                  |                |                  |                  |                 |                  |
| Local Revenue                 | 821,735          | 597,861          | 223,874        | 1,660,871        | 1,678,099        | (17,228)        | 839,136          |
| State Revenue                 | 2,684,303        | 2,654,522        | 29,781         | 6,893,181        | 6,957,943        | (64,762)        | 4,208,878        |
| Federal Revenue               | 349,224          | 354,700          | (5,476)        | 1,076,818        | 1,064,605        | 12,213          | 727,594          |
| <b>Total Revenue</b>          | <b>3,855,262</b> | <b>3,607,083</b> | <b>248,179</b> | <b>9,630,870</b> | <b>9,700,647</b> | <b>(69,777)</b> | <b>5,775,609</b> |
| <b>Expenses</b>               |                  |                  |                |                  |                  |                 |                  |
| Salaries                      | 2,227,727        | 2,231,746        | 4,019          | 5,466,194        | 5,356,190        | (110,003)       | 3,238,467        |
| Benefits and Taxes            | 553,768          | 550,567          | (3,201)        | 1,409,170        | 1,321,360        | (87,810)        | 855,403          |
| Staff-Related Costs           | 65,008           | 75,636           | 10,628         | 135,727          | 181,527          | 45,800          | 70,749           |
| Rent                          | 190,750          | 185,500          | (5,250)        | 445,200          | 445,200          | -               | 254,450          |
| Occupancy Service             | 212,261          | 206,250          | (6,011)        | 503,100          | 495,000          | (8,100)         | 290,839          |
| Student Expense, Direct       | 301,597          | 368,087          | 66,490         | 685,683          | 883,409          | 197,726         | 384,086          |
| Student Expense, Indirect     | 99,621           | 111,708          | 12,088         | 273,219          | 268,100          | (5,119)         | 173,598          |
| Office & Business Expense     | 254,652          | 283,623          | 28,971         | 646,720          | 680,696          | 33,976          | 392,068          |
| Transportation                | 24,710           | 26,458           | 1,748          | 83,500           | 63,500           | (20,000)        | 58,790           |
| Total Ordinary Expenses       | 3,930,093        | 4,039,576        | 109,483        | 9,648,513        | 9,694,983        | 46,470          | 5,718,419        |
| Net Operating Income          | (74,832)         | (432,493)        | 357,662        | (17,642)         | 5,665            | (23,307)        | 57,189           |
| <b>Extraordinary Expenses</b> |                  |                  |                |                  |                  |                 |                  |
| Interest                      | -                | -                | -              | -                | -                | -               | -                |
| Total Extraordinary Expenses  | -                | -                | -              | -                | -                | -               | -                |
| <b>Total Expenses</b>         | <b>3,930,093</b> | <b>4,039,576</b> | <b>109,483</b> | <b>9,648,513</b> | <b>9,694,983</b> | <b>46,470</b>   | <b>5,718,419</b> |
| <b>Net Income</b>             | <b>(74,832)</b>  | <b>(432,493)</b> | <b>357,662</b> | <b>(17,642)</b>  | <b>5,665</b>     | <b>(23,307)</b> | <b>57,189</b>    |

**1 REVENUE: \$70K BEHIND**  
 Revenue experienced a net increase of 7.6k in November. Increases in Misc. Revenue and Federal Food Service Equip. Grant were partially offset by a decrease in Prop C (Local) Revenue.

**2 EXPENSES: \$46K AHEAD**  
 From October to November, the Expenses forecast increased by 44k, of which 20k is related to to/from school transportation and 20k is for building consulting.

**3 NET INCOME: \$23K behind**